

Index	CMP	% change	S2	S1	P	R1	R2
USD/INR (Future)	83.26	-0.05%	83.20	83.23	83.26	83.28	83.31

US Dollar continued to remain range bound through out the trading session.

The USDINR pair opened on a slightly negative note and then continued to drift higher towards the 83.27 mark.

On the daily chart we can see that the USDINR pair formed a small bodied candle with wicks on either sides, indicating lack of momentum in the pair.

The RSI plotted on the daily chart can be seen hovering around the reference line, indicating lack of momentum in the pair.

In the sessions to come, the immediate support for the pair is placed near the 83.15-83.10.

On the upside the immediate resistance is placed near 83.40-83.50.



Index	CMP	% change	S2	S1	P	R1	R2
EUR/INR (Future)	88.05	0.00	87.68	87.86	87.96	88.15	88.25

Flattish Dollar meant that other currencies like the Euro also traded between gains and losses.

The EURINR traded in a tight 20 odd paisa range and moved between 87.70 and 88.10 through out the session.

On the daily chart, we can see that the pair has been placed below both the 20 and the 50 day moving average, as of now it seems to be heading higher towards the 20 day moving average.

The RSI plotted on the daily chart can be seen flattening around the reference line, indicating lack of momentum in the pair.

In the sessions to come, the immediate support is placed near the 87.50.

The immediate resistance is placed near the 88.10-88.30.



Index	CMP	% change	S2	S1	P	R1	R2
JPY/INR (Future)	55.87	0.00	55.55	55.71	55.93	56.09	56.31

The USDJPY had a sudden spike and tested a low of 148.80, this pushed the JPYINR pair higher towards the 56.15 for a brief moment.

On the daily chart the pair formed a small real body, with wicks on both upper and the lower side, indicating lack of momentum in the pair.

The RSI plotted on the daily chart can be seen hovering around the 30 mark, indicating lack of momentum in the pair.

In the sessions to come we might see the pair find resistance near the 56.20-56.30.

On the downside the 55.70 is expected to act as a support.



Index	CMP	% change	S2	S1	P	R1	R2
GBP/INR (Future)	101.41	0.15%	100.98	101.19	101.41	101.63	101.84

The GBP/INR pair moved lower after a strong open.

On the daily chart we can see that the pair formed a small bodied candle with a upper and lower wicks, indicating lack of momentum in the pair.

The RSI plotted on the daily chart can be seen hovering around the 40 mark, indicating lack of momentum in the pair.

In the sessions to come we might see the immediate support come in near the 101.00-100.50

On the upside the immediate resistance is placed near the 101.80-102.00 zone.



Daily Support and Resistance

Currency	Close	S2	S1	P	R1	R2
USDINR	83.26	83.20	83.23	83.26	83.28	83.31
EURINR	88.05	87.68	87.86	87.96	88.15	88.25
JPYINR	55.87	55.55	55.71	55.93	56.09	56.31
GBPINR	101.41	100.98	101.19	101.41	101.63	101.84

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Research Team

Sr. No	Name	Designation	E-mail
1	Rajesh Palviya	Technical & Derivative Analyst - (Head)	rajesh.palviya@axissecurities.in
2	Karan Pai	Technical Analyst - (Currency)	karan.pai@axissecurities.in
3	Deveya Gaglani	Technical Analyst - (Commodities)	deveya.gaglani@axissecurities.in
4	Amith Madiwale	Technical Analyst - (Commodities)	amithkumar.madiwale@axissecurities.in

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